

September 26-29, 2024 | Sheraton Boston Hotel



09/27/2024

Traveling Man or Woman

10:15 AM - 11:15 AM

Marshall Katz

1 CEU

Traveling Man or Woman

Marshall Katz



© Marshall Katz

Recording and or use without the authors
written consent is strictly prohibited.

Keep for the future

- Follow up
- Questions
- Jokes 😊

marshkatz2013@gmail.com

Disclaimer

The information in this outline is to be used as a guide only. Neither the author, MAIA, affiliates, or any other organizations associated with this outline or presentation are liable for misprints, typos, interpretations held different from any person or organization. Policies, riders, endorsements, coverage, and any issues not being able to cover exposures are the agent and company responsibilities.

This program is designed to provide accurate and authoritative information in regard to the subject matter covered. It is provided with the understanding that the publisher is not engaged in rendering legal, accounting, or other professional service. If legal or other expert assistance is required, the services of a competent professional person should be sought.

With special thanks to the Insurance Services Office, Inc. (ISO) and The Automobile Insurers Bureau of MA (AIB) for advance information, continued support, and permission to use their forms and information.

Warning!



What forms will we be talking about today.

- © Insurance Services Office, Inc.
- Copyright, Automobile Insurers Bureau

What forms will we NOT be talking about today.

- Contains copyrighted material of the Insurance Services Office, Inc. If it's not ISO or AIB out of the box; know what the differences are by asking the claims department to give you the cheat sheets.
 - Contains copyrighted, of the Automobile Insurers Bureau
 - AAIS
 - MSO
 - Carriers own forms
- Review what they state and compare and contrast coverage.


Thanks ISO & AIB and Others for allowing us to use your forms!

- Customers heading abroad; the white paper needed.
- 15 Minutes
 - Personal Auto
- 15 Minutes
 - Commercial Auto
 - 15 Minutes
 - Homeowners Insurance
 - 15 Minutes
 - Discussion and wrap up
- **Travelling Man...or Woman**

Personal Auto



The Vacation

- The insured goes to Sint Maarten
- They rent a car at the airport and
- The rental clerk asks if they want to purchase the insurance and
- The insured states no as
- They have a policy in MA
- Will they have any coverage from their MAP 

2016 MAP

Compulsory Bodily Injury To Others (Part 1) only covers accidents in Massachusetts. All the other Parts provide coverage for accidents and losses which happen in the United States or Canada. We consider United States territories and possessions and Puerto Rico to be part of the United States. We will pay for accidents and losses which happen while **your auto** is being transported between ports of the United States and Canada. **Your auto** is not covered in any other country.

- I guess not.
- With Part 1 only they only have MA roads.
- An accident out of state they probably lose their driving privileges in that state and
- Then MA pulls their driving privilege when they find out

2018 PAP

POLICY PERIOD AND TERRITORY

A. This Policy applies only to accidents and losses which occur:

1. During the policy period as shown in the Declarations; and
2. Within the policy territory.

B. The policy territory is:

1. The United States of America, its territories or possessions;
2. Puerto Rico; or
3. Canada.

This Policy also applies to loss to, or accidents involving, "your covered auto" while being transported between their ports.

- I guess not.
- Better than the MAP.
- No part 1. with limited territorial coverage

Commercial Auto




COMMERCIAL AUTO CA 00 01 10 13 excerpted

7. Policy Period, Coverage Territory

Under this Coverage Form, we cover "accidents" and "losses" occurring:

- a. During the policy period shown in the Declarations; and
- b. Within the coverage territory.

The coverage territory is:

- (1) The United States of America;
- (2) The territories and possessions of the United States of America;
- (3) Puerto Rico;
- (4) Canada; and 

There's the MAP and the PAP


COMMERCIAL AUTO CA 00 01 10 13 excerpted

7. Policy Period, Coverage Territory

The coverage territory is:

(5) Anywhere in the world if a covered "auto" of the private passenger type is leased, hired, rented or borrowed without a driver for a period of 30 days or less, provided that the "insured's" responsibility to pay damages is determined in a "suit" on the merits, in the United States of America, the territories and possessions of the United States of America, Puerto Rico or Canada, or in a settlement we agree to. We also cover "loss" to, or "accidents" involving, a covered "auto" while being transported between any of these places.

The Vacation

- The insured goes to Sint Maarten
 - They rent a car at the airport and
 - The rental clerk asks if they want to purchase the insurance and
 - The insured states no as
 - They have a policy in MA
 - Will they have any coverage from their BAP that their symbol allows
- 

Symbols

- These dictate what vehicles are covered on BAP
- The MA personal auto parts 2-12 cover any auto (including rentals)

Symbol	Vehicle	Symbol	Vehicle
1	Any auto for liability	6	Owned for uninsured
2	Owned – BI/PD & physical damage	7	Listed for BI/PD & physical damage
3	Owned private passenger for BI/PD & physical damage	8	Hired – BI/PD – rented, hired, borrowed for business trip
4	Owned other than private passenger for BI/PD	9	Non-owned – BI/PD – vicarious liability
5	Owned for no fault laws		

The Problem Thinking That the MAP, PAP or BAP Will Actually Cover the Rental Situation

- The above policies only cover the vehicle for ACV and
- The rental company may require;
 - Replacement value
 - Loss of use
 - Diminution value after a loss
 - Turnback fees
 - Administrative fees
- Always tell them to purchase the LDW/CDW full coverage

Homeowners Insurance



C. Coverage C – Personal Property

1. Covered Property

We cover personal property owned or used by an "insured" while it is anywhere in the world.

Anywhere in the world for property.

SECTION II – LIABILITY COVERAGES

A. Coverage E – Personal Liability

If a claim is made or a suit is brought against an "insured" for damages because of "bodily injury" or "property damage" caused by an "occurrence" to which this coverage applies, we will:

No mention of where for coverage and no coverage territory listed,, except for owned location language.

BP 00 03 07 13 © Insurance Services Office, Inc., 2012

b. Business Personal Property located in or on the buildings or structures at the described premises or in the open (or in a vehicle) within 100 feet of the buildings or structures or within 100 feet of the premises described in the Declarations, whichever distance is greater, including:

b. Personal Property Off-premises

You may extend the insurance provided by this policy to apply to your Covered Property, other than "money" and "securities", "valuable papers and records" or accounts receivable, while it is in the course of transit or at a premises you do not own, lease or operate. The most we will pay for loss or damage under this Extension is \$10,000.

BP 00 03 07 13 © Insurance Services Office, Inc., 2012

4. Policy Period, Coverage Territory (property)

Under Section I – Property:

a. We cover loss or damage commencing:

- (1) During the policy period shown in the Declarations; and
- (2) Within the coverage territory or, with respect to property in transit, while it is between points in the coverage territory.

b. The coverage territory is:

- (1) The United States of America (including its territories and possessions);
- (2) Puerto Rico; and
- (3) Canada.

Not as liberal as the ISO HO forms

The Business Trip

- Our dual insured: personal and commercial customer is taking a business trip
- 100% of their personal property is covered on the ISO HO form
- Business personal property is not covered on the ISO BOP form
- Their car rental has no coverage from the MAP or PAP
- Their car rental may have some coverage from the BAP if the right symbol is triggered
- The car rental really isn't covered properly without purchasing the LDW/CDW
- Have we had discussions and better; signed cheat sheets or a white paper explaining situations they need to call the office where we may help procure coverage before the loss

Questions
Comments
Suggestions

marshkatz2013@gmail.com

**Thank you for
sharing part of
your day!**