

September 26-29, 2024 | Sheraton Boston Hotel



09/27/2024

Sports and the Insurance Issues

9:00 AM - 10:00 AM

Marshall Katz

1 CEU

Sponsored by Safety Insurance

Sports and the Insurance Issues

Marshall Katz



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Keep for the future

- Follow up
- Questions
- Jokes 😊

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With special thanks to the Insurance Services Office, Inc. (ISO) and The Automobile Insurers Bureau of MA (AIB) for advance information, continued support, and permission to use their forms and information.

- **Sports and the Insurance Issues**
 - What could possible happen...
 - 15 Minutes
 - Playing anything
 - 15 Minutes
 - Skiing: water or snow
 - 15 Minutes
 - Watching sports
 - 15 minutes
 - Discussion and wrap up

Warning!



What forms will we be talking about today.

- © Insurance Services Office, Inc.
- Copyright, Automobile Insurers Bureau

What forms will we NOT be talking about today.

- Contains copyrighted material of the Insurance Services Office, Inc.

If it's not ISO or AIB out of the box; know what the differences are by asking the claims department to give you the cheat sheets.

- Contains copyrighted, of the Automobile Insurers Bureau
- AAIS
- MSO
- Carriers own forms

Review what they state and compare and contrast coverage.

Thanks ISO & AIB and Others for allowing us to use your forms!

Playing anything



Baseball

- So junior or princess is playing T-Ball
- They throw the bat after hitting that
- Strikes another 5 year old in the head that
- Causes them serious injury then
- The lawsuit begins
- How much coverage does mom & dad have

CIRCLE COVERAGES DESIRED

coverage A DWELLING deductible (applies to all covered property losses)
 100 250 500 1,000 2,500 5,000

GUARANTEED REPLACEMENT COST ON DWELLING DESIRED? YES / NO

coverage B OTHER STRUCTURES (10% of coverage A)
 (Structures not attached to DWELLING & On residential premises) _____

coverage C UNSCHEDULED PERSONAL PROPERTY (50% of coverage A) _____

REPLACEMENT COST ON CONTENTS COVERAGE DESIRED? YES / NO
 ANNUAL PREMIUM 10% of cost of coverage A
 INCREASES coverage C to 70% of coverage A

coverage D LOSS OF USE (20% of coverage A) _____
 (Loss of Rent & Rental Values)

PERSONAL LIABILITY COVERAGE **MEDICAL PAYMENTS to OTHERS**

500,000 **incl.** 5,000/PERSON incl.

1,000,000 30

\$1,000,000 UMBRELLA LIABILITY WANTED? ANNUAL PREMIUM \$ 200.00 (subject to co. approval) YES NO
 (REQUIRE ALL AUTOS COVERED \$250,000/500,000/100,000 AND HOMEOWNERS \$300,000)

\$2,000,000 UMBRELLA LIABILITY WANTED? ANNUAL PREMIUM \$ 250.00 (subject to co. approval) YES NO
 (REQUIRE ALL AUTOS COVERED \$500,000/500,000/100,000 AND HOMEOWNERS \$300,000)

effective date _____
 year built _____
 construction F or M _____
 mortgage \$ _____
 market value \$ _____
 no. of families _____
 roomers/boarders YES / NO _____
 smokers YES / NO _____
 plumbing/wiring updated? _____

log home? YES / NO _____
 inground pool? YES / NO _____
 fenced in? YES / NO _____
 bill mortgage co. YES / NO _____
 outdoor trampolines? YES / NO _____

Homes Under Construction

WAIVER OF THEFT EXCLUSION DESIRED?
 \$.15/\$1,000 of Cov. C
 Provides coverage for 180 days for theft.
 YES / NO _____

Roller Skating

- The new date wants to go roller skating
- Her hands are sweating terribly and it's
- Hard to hold on and
- When rounding the corner she
- Goes flying into the lockers
- If she got hurt bad could there have been a lawsuit

Bicycle Riding With the New Girlfriend

- The new date wants to go bicycling at the beach
- The boyfriend sees something that attracts their attention on the beach
- Not seeing the new girlfriend stop
- The boyfriend slams into her
- She gets all banged up
- If she got hurt bad could there have been a lawsuit

Skiing: water or snow



The Snow Skiing Incident

- Minding your own business on the freshly groomed snow
- Along comes a new snowboarder who
- Smashes right into you and flips you over that
- Ruins your newly purchased bindings and
- You get hurt badly
- Could there have been a lawsuit

The Water Skiing Incident

- Your enjoying the sun and the water
- Along comes a wave runner not paying attention
- Smashes right into you and
- Ruins your new skis and
- You get hurt badly
- Could there have been a lawsuit

Target Shooting

- The new person to archery
- Pulled the bow back and
- The arrow went over the target
- The backboard and
- Stuck into second base
- If it struck someone
- Could there have been a lawsuit

Golfing with “Friends”

- The foursome leave the green and
- The scratch golfer hits a high shot towards the green and
- That’s when they see someone walking onto the green while the balls in flight and shouts of fore
- The person gets hit and seriously hurt
- Could there have been a lawsuit

The Entitled Runner

- Riding a bicycle on the correct side of the path they
- Encountered a runner not giving the lane and
- There was no place to go except the grass and
- The bike went down causing
- The bicycle rider to break ribs and considerable bruising
- The entitled runner just kept going and
- The nice people stopped and gave aid
- Could there have been a lawsuit

Watching sports



Enjoying the Soccer Game

- Minding our business watching the grandchild
- We get struck by a soccer ball and
- Get seriously injured and
- We need an ambulance ride to the hospital
- Could there be a suit naming the player and coach
- Could there be subrogation by the injured spectators health insurance carrier

Bottom Line

- When writing a policy
- Use some sort of cheat sheet that
- Has the insured select the limits they desire and
- The coverage options they desire

Artisan Program Sample Starter Form

prepared for: _____ telephone _____
 cell phone _____
 e-mail _____

effective: _____ circle limits and deductibles desired

based on payroll of \$ 45,000 roll if different \$ _____ employees _____

coverage amounts	<u>\$300,000</u>	\$500,000	\$1,000,000	\$2,000,000
deposit premium	<u>\$ 450</u>	\$ 525	\$ 650	\$ 850

Tool coverage desired? (approximately \$ _____ per \$100 of value). YES / NO

If yes, value to insure \$ _____ (subject to underwriting approval) premium \$ _____

total estimated DEPOSIT premium \$ _____ down payment \$ _____

Workers Compensation coverage desired? YES / NO

Other coverages desired? YES / NO

Umbrella Liability Coverage desired? \$1,000,000 \$2,000,000 YES / NO

I also acknowledge and verify that a representative of Marshall D Katz Insurance Agency has explained to me that in the event of an occurrence that is my fault, where liability is undisputed and damages clearly exceed my policy limits that I have chosen, my insurance company may have to pay those policy limits to the injured party(s) without obtaining a release of my liability. In that event I may have continuing legal exposure for additional damages. I also understand that such payment of the policy limits by my insurance company may release my insurance company from any duty to, or continuing duty to, defend me in any lawsuit filed for that occurrence.

7/1/2024 x Mr. Madeitwrong x _____
 date insureds signature agents signature

The policy is auditable up to 3 years
 subject to policy conditions, exclusions, and company underwriting rules & rates.

C. Concealment, Misrepresentation Or Fraud
 This policy is void in any case of fraud by you as it relates to this policy at any time. It is also void if you or any other insured, at any time, intentionally conceals or misrepresents a material fact concerning: 1. This policy; 2. The Covered Property; 3. Your interest in the Covered Property; or 4. A claim under this policy.

Questions

Comments

Suggestions

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**Thank you for
sharing part of
your day!**